

Proposed Strategic Merger Announcement

Synergy Credit Union and Elevate Credit Union



We are pleased to announce that we have entered into a strategic merger process with Elevate Credit Union, with the goal of completing the merger by mid-2026. This initiative reflects our unwavering commitment to building a stronger, more resilient credit union, one that is better equipped to meet the evolving needs of our members and communities. The merger will provide access to our members to an enhanced branch network with offices in Douglas, Glanmire, Grange, Passage West/Monkstown, Fermoy, Watergrasshill and Lower Glanmire Road in Cork City.

This proposed strategic merger is subject to regulatory approval and, most importantly, your approval as valued members. It represents a transformative opportunity to unite our strengths, broaden our service offerings, and ensure the long-term sustainability of our credit union. Together, we would form a combined credit union with assets exceeding €266 million, enabling us to operate at greater scale, invest in innovation, and deliver enhanced financial security to our members.

This is the beginning of an exciting journey, one that we believe will bring meaningful and lasting benefits to all. Throughout this process, members will continue to have full access to all day-to-day services as normal. In the months ahead, we look forward to engaging with you, sharing more details, and working together to turn this vision into reality.