

The Swift Loan– 9.89% AER (10.0% APR)

Terms and conditions of the Swift Loan Product:

- This promotional loan rate applies to new borrowing members who are eligible to borrow from Synergy Credit Union Ltd.
- To apply for this loan, a member cannot have any other loans with Synergy Credit Union when applying.
- The APR of this loan is 10%.
- The maximum loan term is 3 years.
- The minimum amount available to borrow is €500 and maximum amount available to borrow for this loan product is € 5,000.
- To apply for this loan, a member must furnish the credit union with their last payslip or source of income.
- Members with no credit history on CCR/ICB are also eligible to apply.
- This Loan Product is not available to those who are self-employed.
- Members must have a minimum share balance of €6 with Synergy Credit Union Limited to apply for this loan.
- Loans will be issued by DocuSign, Cash, Cheque or Electronic transfer.
- Repayments to Synergy Credit Union should be provided by direct debit for ease of account management and to reflect the reduced interest rate.
- Standard Synergy Credit Union lending terms and conditions apply.
- The promotional rate will be available from 8th December 2020 until 31st March 2021.

Know Your Loan: Representative Example: €1,000 loan over 106 weeks; 106 weekly repayments of €7; Rate of interest 9.89% p.a. variable; Representative APR 10.0%; **Total Cost of Credit is €156.33.** Synergy Credit Union Ltd is regulated by the Central Bank of Ireland.